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(TOKYO INSTITUTE OF TECHNOLOGY)
OOKAYAMA, MEGURO-KU, TOKYO, JAPAN.

September 18, 2002

TO WHOM IT MAY CONCERN

LETTER OF REFERENCE FOR SYSTEM2000 EQUIPMENT MANUFACTURED BY PHOENIX GEOPHYSICS LTD.

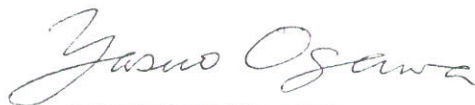
It is with great pleasure that I recommend Phoenix SYSTEM2000 as geophysical equipment for magneto-telluric survey methods.

We acquired six SYSTEM2000 units manufactured by Phoenix Geophysics Limited, main office located at 3781, Victoria Park Ave. Unit.3, Scarborough, Ontario, Canada, in 1997. Since then, we have used the system for the MT (Magneto-telluric) survey methods on Volcanological studies, crustal researches and studies on active faults in Japan.

We found the SYSTEM2000 reliable and acquire high quality data. Compactness of the units made cost of the MT survey low. Easy operation of the system has favorably enabled all MT researchers in universities in Japan. Kind technical support supplied by the Phoenix assures easy maintenance of the system.

MT survey method became more popular for volcanological studies and studies on active faults thanks to the SYSTEM2000. We believe accumulation of the results of geophysical studies by SYSTEM2000 will bring remarkable advances in geophysics.

I recommend SYSTEM2000 as one of the best equipment for the MT survey methods on the market today.



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